

SunCon bags RM99.5 mln mixed development project

KUALA LUMPUR: Sunway Construction Group Bhd's (SunCon) unit, Sunway Construction Sdn Bhd, has been awarded a RM99.5 million mixed development project in Medini Iskandar Malaysia, Johor.

"The award letter was is-

sued by Sunway Marketplace Sdn Bhd, an indirect subsidiary of Sunway Bhd," it said in a filing with Bursa Malaysia on Monday.

The project entails the construction of a 14-level hotel block, targeted for comple-

tion by the third quarter of 2020.

"The project is expected to contribute positively to the earnings of SunCon Group from the financial year ending Dec 31, 2019 onwards," it said. -Bernama